



2 January 2007

The Manager - Listings
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Madam

CHANGES TO BOARD AND COMMITTEES

We wish to confirm that, as previously announced, the following Directors retired from the Board of Directors of Brambles Limited on 31 December 2006:

- Mr Roy Brown
- Mr Mark Burrows
- Sir David Lees

We also wish to advise that, with effect from 1 January 2007:

- Mr Dave Mezzanotte, Chief Operating Officer of CHEP, has been appointed as an Executive Director of Brambles Limited.

Following these changes, the three standing committees of Brambles' Board of Directors have changed as set out below.

AUDIT COMMITTEE

The Audit Committee now consists of Mr Stephen Johns (Committee Chairman), Mr David Gosnell, Ms Carolyn Kay and Mr Graham Kraehe AO.

REMUNERATION COMMITTEE

Mr Don Argus AO has been appointed as a member of the Remuneration Committee with effect from 1 January 2007. The Remuneration Committee now consists of Mr Luke Mayhew (Committee Chairman), Mr Don Argus AO, Mr Tony Froggatt, Mr Hans-Olaf Henkel and Mr Jac Nasser AO.

NOMINATIONS COMMITTEE

The Nominations Committee now consists of Mr Don Argus AO (Committee Chairman), Mr Jac Nasser AO, Mr Stephen Johns and Mr Graham Kraehe AO.

Yours faithfully
Brambles Limited

Craig van der Laan de Vries
Company Secretary